

AXIOM ROLLING FORECASTING

Simulate multiple recovery scenarios and manage to a desired plan with sophisticated forecasting tools

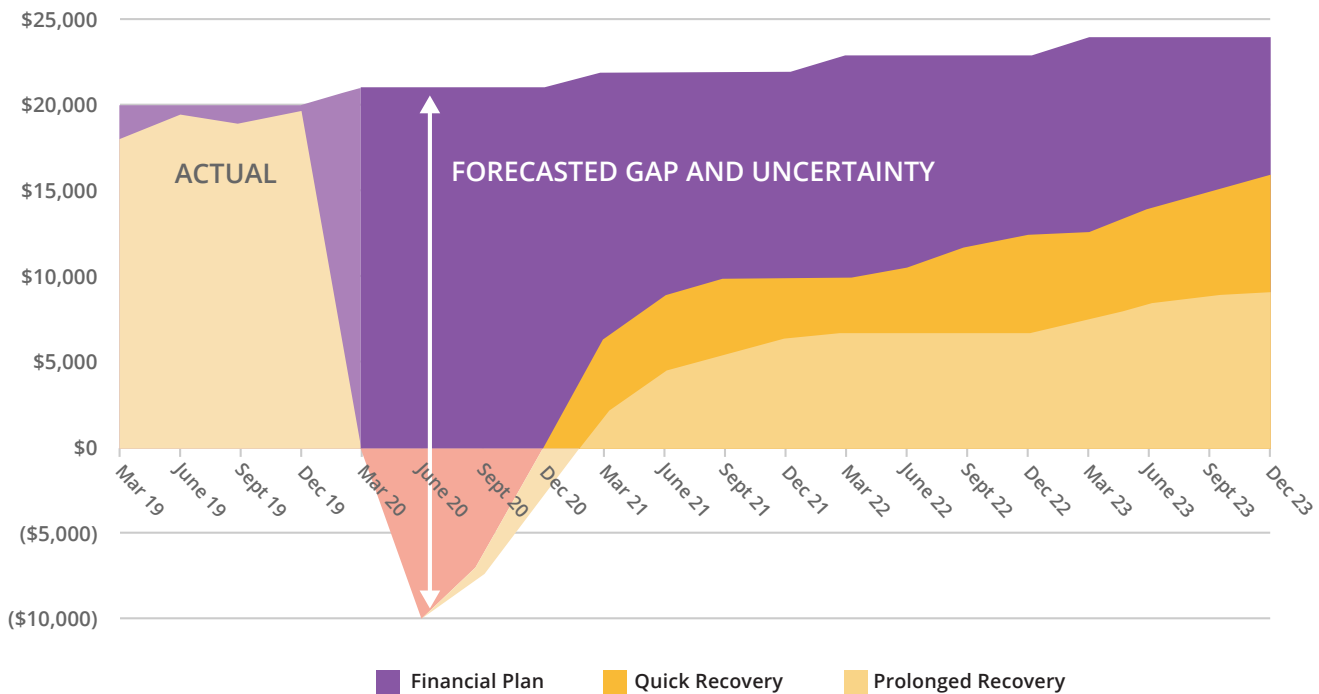
COVID-19 disruption introduced unprecedented planning challenges for healthcare provider organizations, and finance teams must quickly and regularly reforecast to understand current and future financial impacts across many potential scenarios. This requires more efficiency and agility than current annual budgeting processes and tools support.

Syntellis' Axiom® [Rolling Forecasting](#) solution empowers health systems to accurately predict future financial results based on the most up-to-date financial assumptions and

drive agile decision-making. With Rolling Forecasting, finance leaders can fortify financial projections with the most current performance information and data-driven assumptions.

Rolling Forecasting helps Finance teams manage uncertainty by drawing upon the best available information to reforecast frequently and consistently. When re-establishing longer term strategic financial plans – including balancing the sources and uses of capital – Rolling Forecasting can improve predictability of financial results.

Potential Recovery Scenarios Impacts Operating Cash Flow



Driver-Based Approach to Planning

Axiom Rolling Forecasting takes a driver-based approach to forecasting, allowing finance teams to easily model the impacts of volume, rate, and efficiency assumptions across revenue and expense plans with multiple versions or scenarios. The solution streamlines and integrates the process of modeling net patient revenue with the overall expense planning process, which enables the automatic flow-through of changes in volume, payer mix, and reimbursement rates. With Rolling Forecasting, you can:

- Create multiple models to reflect probable recovery scenarios such as quick recovery, long recovery, secondary surge, and seasonal surge
- Update volume drivers to reflect changes to inpatient and outpatient surgical volumes, outpatient visits, emergency room visits, etc.
- Adjust for revenue impacts given service mix and payer mix shifts, potential increases in bad debt levels, and incoming government support
- Use scenario comparison reporting to evaluate the impacts across income statements, balance sheets, and cash flows

“Rolling Forecasting can effectively change the dialogue and culture from variance explanation to performance improvement, so department managers are really focused on continual improvement.”

John Wong, Director of Financial Planning & Reporting,
Scripps Health

Visit our website to learn more about [Axiom Rolling Forecasting](#) or request a [demo](#).

Comprehensive Software to Support Your Changing Needs

Axiom Rolling Forecasting is a complete, configurable financial planning solution tailored to meet your organization’s specific needs. Multiple configurations and settings support a monthly or quarterly forecast spanning up to 12 quarters or 36 months. An extensive reporting library provides real-time data on plans and variances against actuals.

Rolling Forecasting increases accountability and encourages efficiency to make organizations more cost effective. The solution is flexible enough to meet varied organizational structures — whether Rolling Forecasting is implemented in place of or in addition to annual budgets.

Rolling Forecasting Expertise

Our team of healthcare experts draws upon decades of experience in hospital finance as they direct implementation of Axiom Rolling Forecasting. From selection of the right model and guiding configuration decisions to preparing your organization for process changes, our experts work side-by-side with you to ensure a smooth implementation of rolling forecasting processes.

Our Rapid Deployment™ implementation model uses machine learning to assist with system configuration, so your cloud-hosted Rolling Forecasting solution is functional in as little as four weeks.

Model financial impacts of COVID-19 uncertainty across multiple simulations:

- What are the impacts of deferred elective procedures over various timeframes?
- How will the cost structure react as the business model and service mix change?
- How will different projections related to government reimbursement rates and programs impact our projections?
- What is our liquidity position by month?
- Which new capital/initiatives now need to be prioritized (or delayed)?

HC.0001.07.20