strata

Payor Rate Transparency Data

Elevate payor negotiations, inform strategic decisions with all–new levels of rate detail

Healthcare leaders now have the opportunity to fill in the gaps for a more complete view of market reimbursement data. Strata's Payor Rate Transparency Data set leverages mountains of data made available through the federal Transparency in Coverage rule.

Enacted in 2022, the rule requires health plans and health insurers to publish in–network rates for the healthcare services they cover. While aimed at bolstering competition and helping patients be more informed about their healthcare costs, such information has tremendous potential to help healthcare organizations:

- Gain greater visibility into reimbursement rates and market trends
- Negotiate better payor contracts
- Inform strategic growth decisions

Yet, most hospitals and health systems lack the time and resources to sift through, aggregate, and analyze the immense amount of data resulting from the rule. Much of the data is posted in inconsistent and often incompatible formats rife with data irregularities, which further compound the challenges.

Strata's Payor Rate Transparency data set originates as Machine Readable Files that we clean, validate, and enhance to make them easier to access and analyze. It leverages advanced data science techniques to deliver a solution that empowers hospital leaders with normalized, consistent, and easy–to–analyze data.

Key features:

- Among the industry's most robust breadth of data, including inpatient and outpatient data down to the organization, physician, or procedure level
- Institutional and professional datasets to help guide users' research
- Ability to analyze multiple codes, providers, and payors simultaneously
- Consistent naming conventions

Put payor rate transparency data to work

Armed with timely, accurate insights on current market rates, healthcare organizations can negotiate more competitive rates with payors, assess opportunities to enter new markets, and define competitive pricing strategies.

When combined with additional datasets like Strata's professional remit data from our proprietary 835 All–Payor Claims Data (APCD) that allow for analysis by payor, provider, CPT code, DRG codes, and/or service line — healthcare leaders can build a comprehensive understanding of market rates. They can analyze both large–scale market rates, and drill down for more detailed data to support difficult negotiations.

Visit our website or schedule a demo today to learn more about Strata's Payor Rate Transparency Data set.

Healthcare Solution Brief

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