Axiom Commitment Planning

Centrally track commitments and improve transparency across the institution

Strata's Axiom™ Commitment Planning brings order to a complex process by automating the collection, evaluation, and tracking of large funding agreements made throughout a college or university.

It is a cloud-based solution that enables higher education finance leaders to:

- **Standardize data collection** for incoming requests and provide visibility into all agreements
- **Track commitments** by category and funding source to determine whether an institution can support the agreement
- **Streamline approvals** with auditable reviews and workflows
- **View the current and future financial impact** of commitments across time
- **Improve visibility** by replacing spreadsheets and databases with a unified solution
- **Provide an accurate, holistic view** of commitments across departments, schools, and the institution
- **Align commitment spending** with the general ledger to track spending against budget
- **Deliver executive-level reports** that show how commitments align with strategic plans

Standardize Commitment Collection, Approval, and Tracking

Axiom Commitment Planning standardizes data collection from incoming commitment requests to ensure the central finance office is aware of financial agreements across the institution.

This transparency enables finance leaders to track total costs and funding of commitments, and align commitment spending with long-term strategic initiatives. With improved transparency and auditable reviews and workflows, higher education leaders can streamline the approval process to simplify all aspects of commitment planning.

Assess the Financial Impact of Commitments

Not all commitments are viable, so Axiom Commitment Planning lets institutions track by category and funding source to make those determinations. Users can see current and future financial impacts with a multi-year view of a commitment through the entire lifecycle, including revisions to an existing commitment.

Commitment Planning also provides transparency based on the type of agreement and funding required — including capital, space, and salaries — as well as funding sources, such as unrestricted, endowment, and gifts. This level of tracking helps an institution better understand what resources are used and how they are spent.

Leverage Robust Reporting to Understand Financial Health

The central finance office can provide an accurate, holistic view of commitments across the institution geared to department heads, deans, and advisory boards with an appropriate level of detail based on job function. Transparency into existing commitments enables stakeholders to see how current commitments align with strategic plans and initiatives.

Dashboards include a multi-year view to show the financial impacts of commitments now and over time. They allow institutions to measure commitment spending against reserved cash balances, communicate where commitments are in their lifecycle (deferred, declined, in the budget), and track revisions to existing commitments.

A Commitment Planning Solution Built on Industry Best Practices

Axiom™ Higher Education Suite by Strata Decision Technology delivers industry best practices in a flexible, easy-to-use software to help you overcome challenges and fuel your mission.

Inspired by years working in university finance roles, our software delivers strategy-based performance solutions that help you think boldly and surpass your goals. Top institutions across the country rely on our performance solutions to manage billions in revenues and endowments.

Key software capabilities

- Centralized repository for all university commitments
- Support for a wide range of commitment types and funding sources
- Streamlined approval process and auditable workflows
- Multi-year viewing and tracking of commitments
- Reports designed to include high-level or line-by-line detail

Visit our website to learn more about Axiom Commitment Planning or request a demo.

See total commitment dollars by type and funding source over time.

Drill into the commitment plan details for each type to explain what is included